

BRITISH & AMERICAN INVESTMENT TRUST PLC

29 JUNE 2022

Annual General Meeting on 28 JUNE 2022

British & American Investment Trust PLC announces that, at the Annual General Meeting held on Tuesday, all eight resolutions proposed were duly passed.

The full text of the resolutions can be found in the Notice of Annual General Meeting set out on page 70 of the Report & Accounts for the year ended 31 December 2021, copies of which have been submitted to the National Storage Mechanism, and will be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The results of the polls are as follows:

| <u>Resolution</u> | <u>For</u> | <u>Against</u> | <u>Votes withheld</u> |
|--|-------------------|-----------------------|------------------------------|
| 1. Receiving the report and accounts | 17,105,559 | nil | nil |
| 2. Re-election of Mr DG Seligman as a director | 17,094,559 | 11,000 | nil |
| 3. Re-election of Mr A Tamlyn as a director | 17,094,559 | 11,000 | nil |
| 4. Re-election of Mr JC Woolf as a director | 17,095,559 | 10,000 | nil |
| 5. Election of Ms J Le Blan as a director | 17,105,559 | nil | nil |
| 6. Approval of the directors' remuneration report (excluding policy) | 17,077,708 | 27,851 | nil |
| 7. Appointment of Hazlewoods LLP as the company's auditors | 17,105,559 | nil | nil |
| 8. Authority to determine the remuneration of the auditors | 17,104,559 | 1,000 | nil |

On 28 June 2022 there were 25,000,000 relevant shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes and, therefore, have not been counted in the calculation of the proportion of votes for and against a resolution.

For further information please contact:

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Secretary

British & American Investment Trust PLC

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