

BRITISH & AMERICAN INVESTMENT TRUST PLC

28 JUNE 2018

Annual General Meeting on 27 June 2018

British & American Investment Trust PLC announces that, at the Annual General Meeting held on Wednesday, all ten resolutions proposed were duly passed.

The full text of the resolutions can be found in the Notice of Annual General Meeting set out on page 68 of the Report & Accounts for the year ended 31 December 2017, copies of which have been submitted to the National Storage Mechanism, and will be available for inspection at www.morningstar.co.uk/uk/NSM.

The results of the polls are as follows:

<u>Resolution</u>	<u>For</u>	<u>Against</u>	<u>Votes withheld</u>
1. Receiving the report and accounts	18,963,273	nil	nil
2. Re-election of Mr D G Seligman as a director	18,963,273	nil	nil
3. Re-election of Mr D G Dreyfus as a director	18,963,273	nil	nil
4. Re-election of Mr R G Paterson as a director	18,963,273	nil	nil
5. Re-election of Mr J C Woolf as a director	18,963,273	nil	nil
6. Approval of the directors' remuneration report (excluding policy)	18,959,295	nil	3,978
7. Declare a final dividend of 5.9p per ordinary share	18,963,273	nil	nil
8. Appointment of Hazlewoods LLP as the company's auditors	18,963,273	nil	nil
9. Authority to determine the remuneration of the auditors	18,963,273	nil	nil
10. Approval of the cum-dividend transactions	2,722,642	8,257	16,232,374

On 27 June 2018 there were 25,000,000 relevant shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes and, therefore, have not been counted in the calculation of the proportion of votes for and against a resolution.

For further information please contact:

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Secretary

British & American Investment Trust PLC

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